



## Treasurer's Report

Dear Members

I am preparing this report on behalf of the Strathnairn Board, and as Treasurer from the July 2023 period.

### **Strathnairn Arts Association General Information**

#### **Board Members**

President	Trevor Heldt
Vice President	Joanne Searle
Treasurer	Mayuri Kain
Secretary	Trenna Langdon

General Members	Craig Edwards Shannon Wilson-McClinton
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#### **Principal activities**

The principal activities of Strathnairn Arts Association in 2023 were of a not-for-profit community arts association.

#### **Operating Result**

The net operating position for Strathnairn Arts Association at 31 December 2023, excluding post period adjustments, was a surplus of \$7,066.

Main revenue sources in 2023 were grants from ArtsACT and sales income. The main expense for Strathnairn is staff salaries, and studio costs.

The total equity at end 2023 for Strathnairn was \$133, 162, with cash reserve levels exceeding the requirement set by ArtsACT.

#### **Significant changes**

The Director of Strathnairn, James Holland, was appointed in a full-time capacity with commensurate pay increase. Mr Hollands' role combines and replaces two previous roles (Director and Business Manager).

#### **Other items**

A fees review undertaken by the Director, Strathnairn, and ratified by the Board, will see studio and other fees being reasonably updated. Generating additional own source review continues to be a priority for Strathnairn's Board.

Mayuri Kain  
Treasurer  
24/4/24